



AFRICAN DEVELOPMENT BANK GROUP



COVID-19 OFF-GRID RECOVERY PLATFORM (CRP)

African Development Bank
Sustainable Energy Fund for Africa

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AfDB's COVID-19 OFF-GRID RECOVERY PLATFORM

Providing \$50 million in liquidity and working capital to support strong relief and recovery plans for energy access businesses.

OBJECTIVES

- Sustain energy access companies' operations.
- Ensure continuation of essential energy services.
- Preserve jobs across the sector.
- Address diverse market needs.
- Ensure a viable post-crisis recovery.



Innovative concessional, co-investment platform

Providing concessional finance to Partner Funds to be blended with their capital and instruments



LEVERAGE EXISTING INFRASTRUCTURE

Partnering with experienced and specialised energy access funds.

Building on existing infrastructure, processes and expertise.

Enabling larger volumes of transactions in a relatively shorter amount of time.



BROAD MARKET COVERAGE

Complementary investment strategies.

Responding to diverse market needs through various instruments, ticket sizes, and terms.



CROWD-IN COMMERCIAL CAPITAL

Unlocking additional commercial capital.

Deploying blended finance at scale.

Reducing risk profiles.

Enabling softer terms.



LIMITING MARKET DISTORTIONS

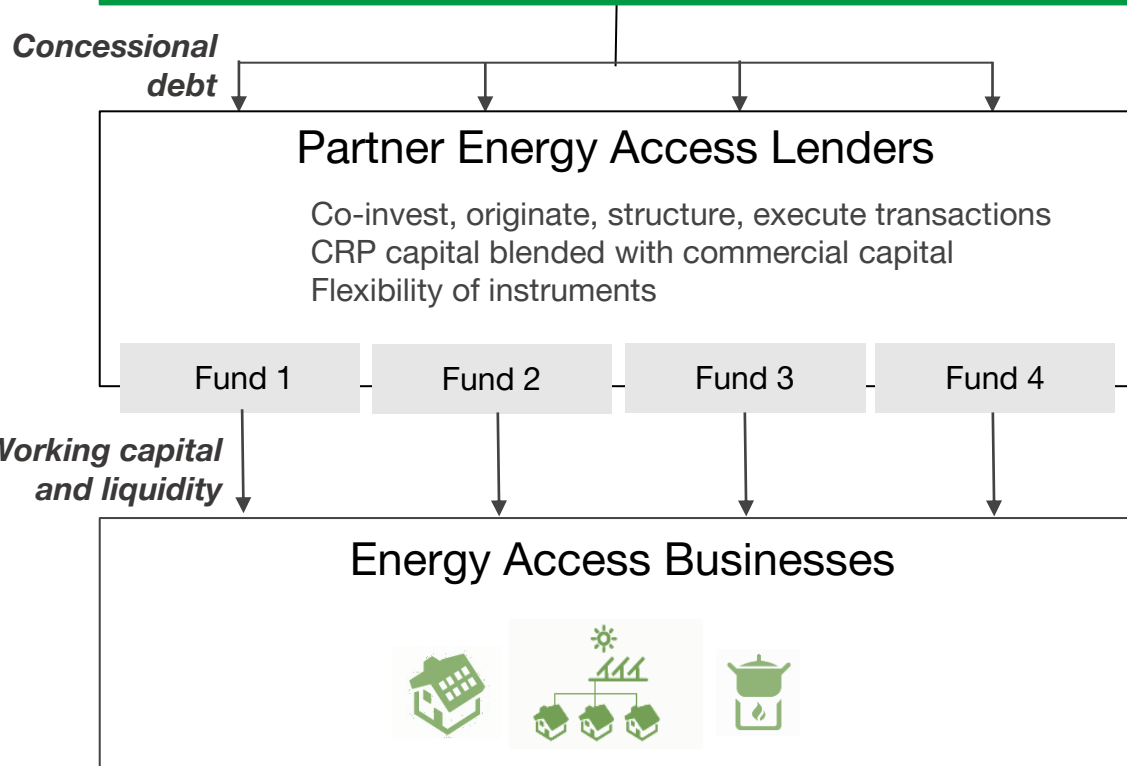
Co-investing aligns interests with partner funds.

Encouraging high quality deal selection.



CRP Structure

COVID-19 Off-Grid Recovery Platform



Eligibility Criteria

- Viable early to growth stage energy access businesses operating in Africa.
- Robust business models affected by COVID-19.
- Commercializing off-grid solar, mini-grid and clean cooking solutions.

Indicative Terms and Conditions

- **Ticket size:** USD 200k – 5 million.
- **Pricing:** below market, blended debt.
- **Term:** 4 years; 12-month deployment period; Up to 36-month amortization period.
- **Use of funds:** Flexible, mainly working capital and liquidity support for relief and recovery.

Expected development outcomes and timeline

CRP Phase 1: USD 20 million Sustainable Energy Fund for Africa (SEFA) + USD 30 million leveraged

Timeline: July/Sept Partner Fund Selection, Q4 concessional funding available to businesses

Expected outcomes:



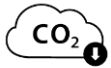
25-30 businesses supported – from small local distributors to early growth stage businesses



1 million households – 5 million beneficiaries – with increased access to clean energy sources



6,000 jobs maintained or created in the sector



1.5 million metric tonnes of carbon dioxide equivalent (tCO₂eq) reduced or avoided



USD 30 million commercial finance leveraged

CRP Phase 2: Pending market demand and additional concessional financing partners.



Thank you!

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