

## FAQ

### **What does Vienna Business Agency look for in a startup?**

VBA judges look for startups, with a viable path to success and some traction in their local markets.

### **Do I have to be in Vienna for the entire 4-weeks period?**

Vienna Startup Package does not require startups to work full time out of Vienna. We make sure that you have days where no program is scheduled. So, it's up to you to decide whether you want to stay in Vienna during that "free" days or not. However, it is highly recommended given the networking opportunities, and valuable encounters that come often by being present.

Please note that due to the uncertainties regarding travel restrictions the next batch in 2020 is not finalized in terms of presence. Should the restrictions remain, we'll conduct a digital version of the program.

### **How do you choose which startup to accept?**

Acceptance is determined by our diverse expert judges who have been recruited to identify the best program fit.

### **Where will we live while we're in Vienna?**

We will provide a private room in a central location. The accommodation is designed only for one person.

### **Where will we work while we're in Vienna?**

We'll make sure that you have a flex desk in one of the coworking spaces in the city center or directly at your accommodation.

### **Can my cofounder travel with me?**

The additional costs due to attendance of a second person are not covered within the program. However, we can help you with all arrangements regarding additional coworking, additional accommodation. Just let us know well in advance.

### **Do I need a travel health insurance?**

Vienna Business Agency provides a basic health insurance for the four weeks. Please inform yourself whether additional travel insurance is necessary for your specific needs. Once accepted, we'll share the agreement including the information for basic health insurance.

### **Who will arrange my travel?**

Once accepted, we ask you to book your own return ticket. Selected startups are entitled to have their travel expenses reimbursed up to 500 EUR within EU, and up to 1000 EUR outside of EU. The reimbursement of the travel costs will be processed after your arrival in Vienna. Please follow the reimbursement procedures shared by our team.

**Will you help me with my visa application?**

No. Please make sure to clarify your visa situation as early as possible. Once accepted, we can provide you with a letter of acceptance if required.

**Do you fund companies?**

Vienna Startup Package does not take any equity or provide investment to selected startups. Participants will be introduced to our grants during the program and might be eligible for one of those.

**What is your policy on intellectual property protection?**

Protection of intellectual property rights (ex. patents, trademarks, copyright, trade secrets, etc.) of your concept is your responsibility alone. If you have an idea or product that you might want to patent, we strongly recommend speaking to a lawyer before submitting information about this idea to our application platform.

Information you include in your application will be shared with the our expert judges, involved colleagues from Vienna Business Agency and with our scouting agency Pioneers (part of Startup300) that reviews your application.