

Co-Innovation Programme (CIP) Support for Singapore Companies

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Enterprise Singapore

Programme / Application Information

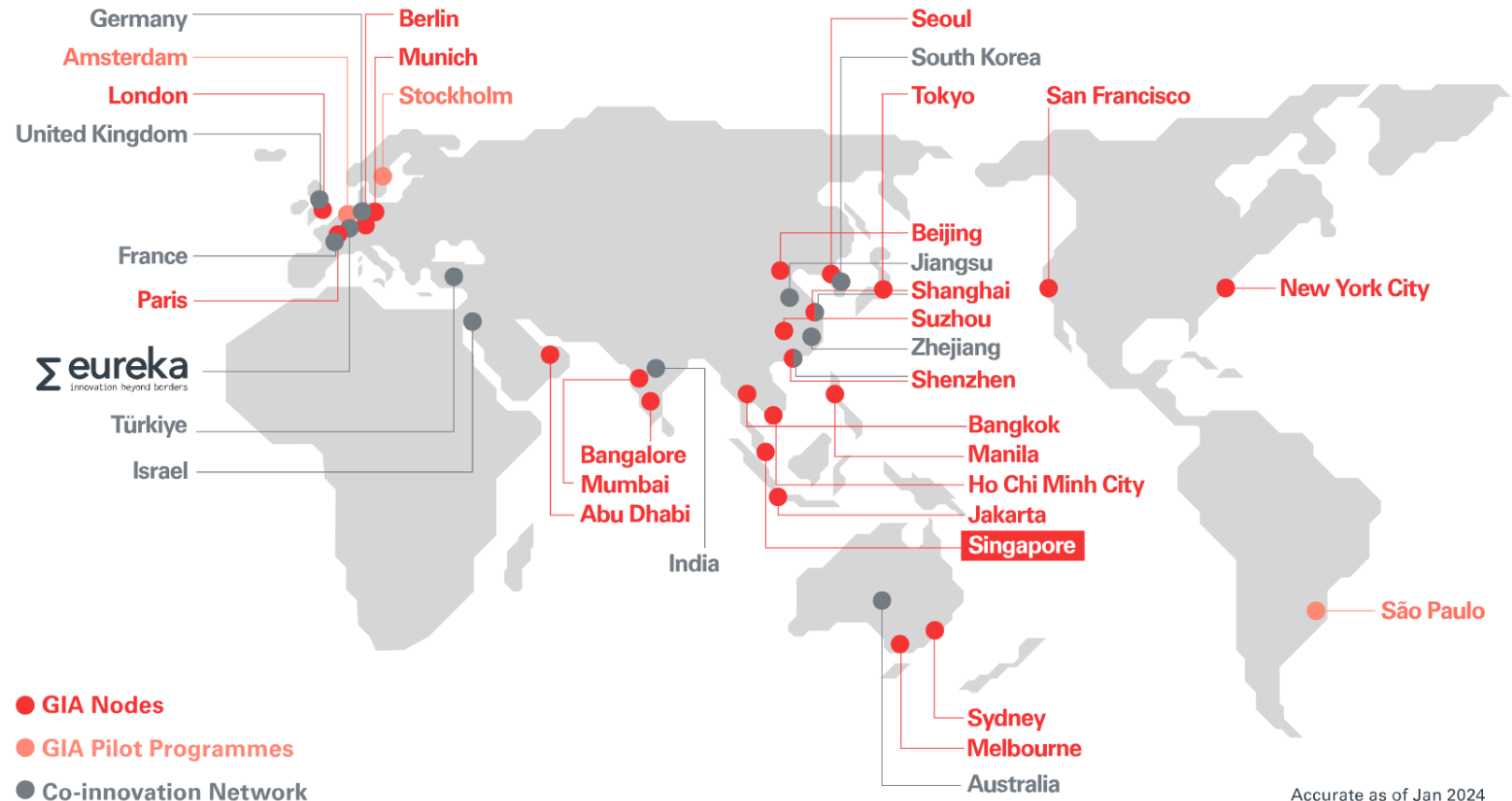
EnterpriseSG helps Singapore startups to connect to global opportunities by fortifying networks with partners in major innovation hubs

GLOBAL INNOVATION ALLIANCE



The Global Innovation Alliance (GIA) is a network of Singapore and overseas partners connecting Singapore to business and tech communities in major innovation hubs around the world. It is a joint initiative between Enterprise Singapore and the Singapore Economic Development Board.

Enterprise Singapore currently has GIA programmes and activities operating worldwide, with acceleration programmes across **27 cities** and co-innovation programmes with **39 countries**



For South Korea, EnterpriseSG works with KIAT to promote stronger collaboration between companies based in Singapore and South Korea

This bilateral CIP between is jointly managed by:



The programme promotes cross-border R&D collaborations between Singapore and South Korean SMEs in industry areas of mutual interest, and companies will benefit through:

- Joint funding support from EnterpriseSG and KIAT
- Opportunities for co-development and test-bedding of innovative products and applications with strong market potential
- Potential connections to local partners/customers, which facilitates entry and scaling up into new consumer markets

The call is open to projects from all sectors, whilst also giving special attention to applications from industry areas of mutual interest between Singapore and South Korea

Domains of special interest include the following:



Bio Economy



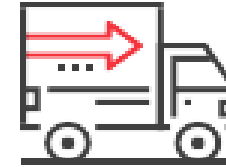
AI and ICT



Semiconductors



Smart Cities and
Digital Transformation



Carbon Reduction and
Future Mobility

Projects should focus on the development of new and innovative products and/or applications with strong market potential, that will lead to commercialisation

PROJECT GUIDELINES



- Applicants are expected to deliver ready-to-market solutions
- The project can be from any industry sector, but must have a civilian purpose or use case
- Project should demonstrate a balanced technological contribution by the participants from both countries
- Project must not have already commenced at the time of application

GENERAL REQUIREMENTS



- ✓ Consortium must include one Singapore-based and one South Korea-based company
- ✓ Companies must adhere to the respective requirements from EnterpriseSG and KIAT
- ✓ No partner may contribute more than 70% of the total project budget

SINGAPORE REQUIREMENTS



- ✓ Be a registered business entity operating in Singapore
- ✓ Have a minimum of 30% local shareholding, determined by ultimate individual ownership
- ✓ Be financially able to see the project through to completion

Applicant companies will have to ensure that all of the necessary submissions are in place in order for the application to be considered as complete



Submit to

Prepare **joint** application on Eureka SmartSimple for submission by **27 June (CEST)**



Singapore Company

1. Fill in preliminary assessment form by **21 June**
2. When notified, submit the full application via the Business Grants Portal (BGP) by **28 June 23:59 (SGT)**, with the following documents:
 - Latest ACRA business profile
 - Company's latest and previous two years' audited financial statements
 - Supplementary Project Proposal Form (template found online)
 - Relevant key quotations



Submit to

Enterprise
Singapore

Enterprise
Singapore



Korean Company

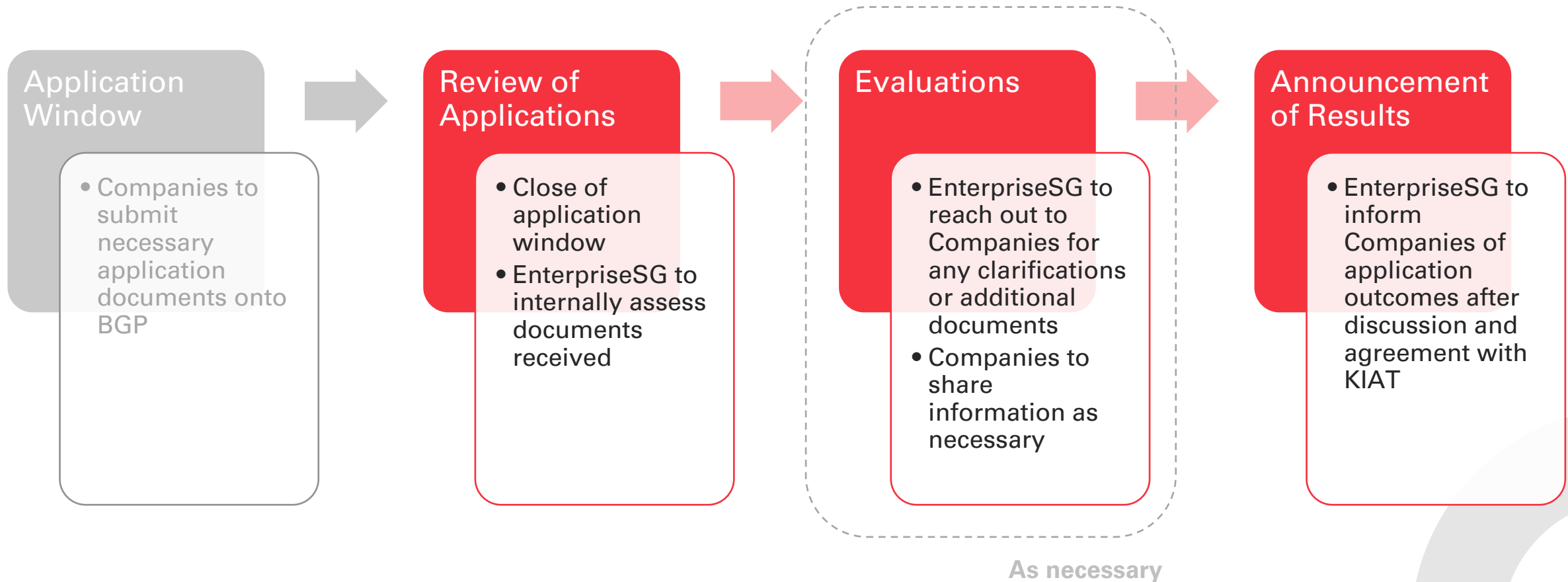
1. Prepare necessary documents as per requirements listed by KIAT
2. Follow submission guidelines for K-PASS and submit application by **28 June 16:00 (KST)**



Submit to

KIAT Korea Institute
for Advancement
of Technology

Companies should also be prepared to provide EnterpriseSG with further information after the close of the application window, if any clarifications are required



Partner Search and Matching Opportunities

Interested companies who have not found a project partner can consider profiling themselves and/or sourcing for one through our B2Match platform

For instance, interested companies can create an account and log onto B2Match to source for potential Korean partners



The screenshot displays the B2Match platform interface. At the top, there's a header with the text 'Innovation with South Korea by Joint R&D' and 'INNOVATION with SOUTH KOREA - JOINT R&D PLATFORM'. Below this, a navigation bar includes links for 'Call Calendar', 'Upcoming Partnering Event (파트너발굴행사)', 'Korea-Spain Joint Research Projects in ICT', '2023 한-스페인 국제공동R&D 파트너 발굴 상담회', 'How it works', 'FAQ', and 'Contact'. The main content area features a section titled 'Virtual matchmaking events - How do they work?' with a description: 'A matchmaking event is a quick and easy way to meet potential cooperation partners. 20 minutes run fast, but they are enough to build first connections before the meeting ends and the next talk starts.' To the right of this text is a green button labeled 'Register now' with the subtext 'Open until May 31, 2023'. Below the button, it says 'LOCATION South Korea'.

Through B2Match, users can:

- ✓ Publicise project ideas towards potential partners
- ✓ Source for collaboration opportunities through others' project ideas
- ✓ Connect directly with potential partners via messages / video calls

Access B2Match at:



<https://go.gov.sg/sbkrb2m>



Enterprise
Singapore

Growing**Enterprises** ^{SG}

THANK YOU

www.enterprisesg.gov.sg



Annex

Additional Resources

Call document: downloadable from [Eureka Network website](#)

Detailed criteria and submission instructions for Singapore companies: available on [EnterpriseSG website](#)

Preliminary assessment form for Singapore companies: accessible at <https://go.gov.sg/sgkr24>