

EU - ANGOLA BUSINESS FORUM PROGRAMME

PANEL: INDUSTRY

Why invest in Manufacturing in Angola?

- The Angolan government plans to invest EUR 392.3 million to build 21 logistics centres across the
 country by 2038. The centres will optimise logistics and supply chains, by serving as linkages for the
 land, rail, maritime and rail sectors. Additional services shall include storage, conservation and flow
 of production from productive, rural and fishing areas, as well as from agri-industrial hubs.
- Looking beyond the oil sector, Angola seeks to diversify its economy with a robust industrial and manufacturing sector. Streamlining investment into an industrialisation and import substitution programme, areas showing the greatest activity include agro-processing, construction material, household goods, textiles and electronics.
- As a regional hub, Angola is also displaying good prospects for FDI in free zones. The northern corridor is the busiest, with goods destined to the DR Congo, Congo Brazzaville, Gabon and even Cameroon. Leading export products are cement, alcoholic beverages, soft drinks and packaging.
- Reforming procedures for Land Concession and Registration Process, investors may now be granted Surface Rights over land used for industrial activity. Previously managed at national level, the process is now entrusted to the Provincial Infrastructure Office - especially for land when dimensions exceeding 1,000 square meters.